

Death Benefit

The PSC-CUNY Welfare Fund provides a \$2,500 death benefit to the beneficiary of a full-time covered member who dies while in active service. Persons who joined the Welfare Fund after July 1, 2003 must fill out a Death Benefit Beneficiary Card, available at your personnel office. For employees prior to that time, the Fund will use the beneficiary card on file at the appropriate personnel office. If the primary member wishes to change beneficiary(ies), a new card needs to be completed.

First-Year Term Life Insurance

Many new full-time CUNY employees covered by PSC-CUNY Welfare Fund will receive Term Life Insurance with a face value of \$25,000 for one year, and with the option to purchase the \$25,000 coverage at the end of the year. The premium is determined by the age of the participant at the point the option is exercised.

The program is sponsored through the New York State United Teachers (NYSUT) Trust and is therefore limited to new NYSUT members. **Persons who were members of NYSUT prior to employment by CUNY are not eligible for this “first year” benefit.** The benefit is available to all persons eligible for the Welfare Fund, including management and excluded titles which can technically not become members of NYSUT.

Eligible employees are automatically enrolled by CUNY and receive a certificate of coverage. Upon completion of one year, an option is provided to continue coverage *by paying a premium*. For further information, please refer to the section on Voluntary Term Life Insurance.